



S.K.C.G. (AUTONOMOUS) COLLEGE
PARALAKHEMUNDI,GAJAPATI-761200

COURSES OF STUDIES

Choice Based Credit System (CBCS)

M.Com.

2020-21

DISTRIBUTION OF MARKS

End Semester Examination

Full Marks:80

SECTION-A

08 Short Answer Questions (SAQ) (50 words)
out of 12 Questions covering the entire Syllabus.

08x02 = 16 marks

SECTION-B

04 Short Answer Questions (SAQ) (100 words)
each Question with one alternative set unit wise.

04x04 = 16 marks

SECTION-C*

marks
04 Long Answer Questions (LAQ) (500 words)
each Question with one alternative set unit wise.

04x12 = 48

Total → 80 marks

SECTION – C*

Q.No.2- **Unit-I** LAQ (Answer any one Question)

01x12 = 12 marks

- a.
- b.

Q.No.3- **Unit-II** LAQ (Answer any one Question)

01x12 = 12 marks

- a.
- b.

Q.No.4- **Unit-III** LAQ (Answer any one Question)

01x12 = 12 marks

- a.
- b.

Q.No.5- **Unit-IV** LAQ (Answer any one Question)

01x12 = 12 marks

- a.
 - b.
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MASTER OF COMMERCE
P. G. DEPARTMENT OF COMMERCE
SKCG (AUTONOMOUS) COLLEGE, PARALAKHEMUNDI

Semester-I

Code	Course Name	Marks	Credit
COM-101	Management Concepts and Organizational Behaviour	100	4
COM -102	Corporate Financial Accounting	100	4
COM -103	Managerial Economics	100	4
COM -104	Statistics for Management	100	4
COM -105	Financial Management	100	4
Total		500	20

Semester-II

Code	Course Name	Marks	Credit
COM -206	E-Commerce	100	4
COM -207	International Business	100	4
COM -208	Small Business Management	100	4
COM -209	Social Survey and Research Methodology	100	4
COM -210	Accounting for Managerial Decisions	100	4
Total		500	20

Semester-III

Code	Course Name	Marks	Credit
COM -311 (Practical)	Project Report (Report -60, Presentation and Viva Voce -40)	100	4
COM -312	Financial Institutions and Markets	100	4
	(A)Accounting & Finance		
COM -313	Advanced Accounting	100	4
COM -314	Security Analysis and Portfolio Management	100	4
COM -315	Corporate Tax Planning	100	4
Total		500	20

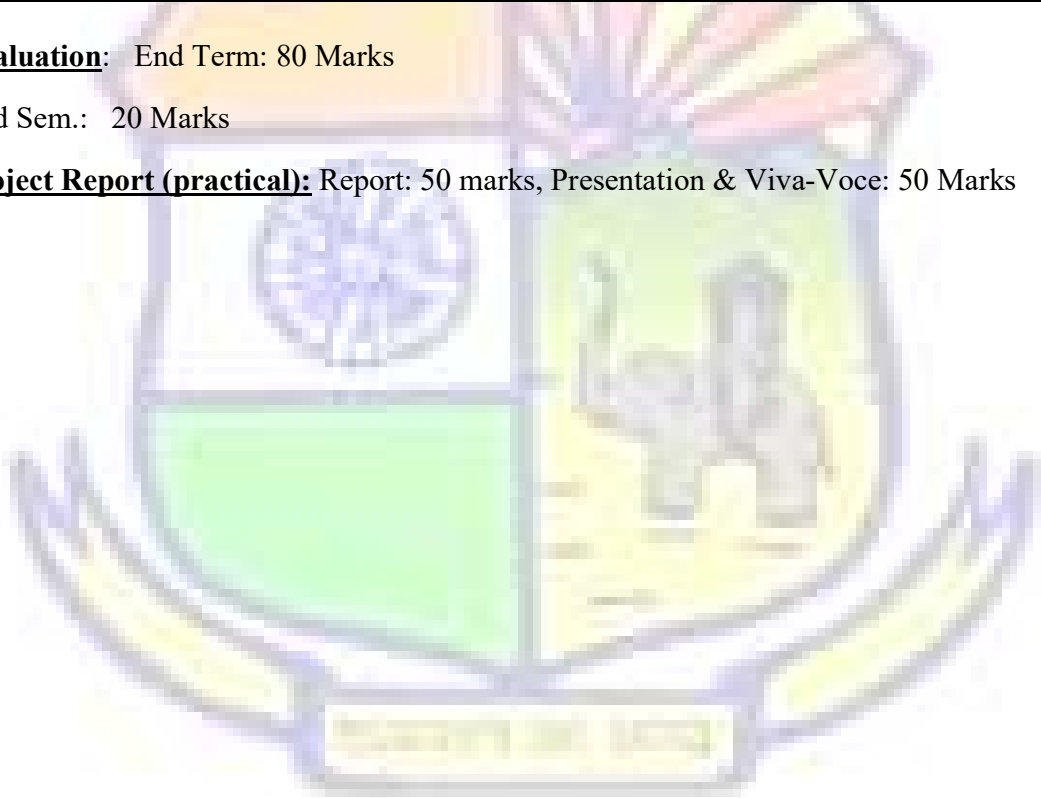
Semester-IV

Code	Course Name	Marks	Credit
COM -416	Corporate Governance & Business Ethics	100	4
COM -417	Financial Regulatory Framework	100	4
	(A)Accounting & Finance		
COM -418	International Finance	100	4
COM -419	Indian Accounting Standards and Corporate Reporting	100	4
COM -420 (Practical)	Business Communication and Soft Skill (Theory- 60,Practical-40)	100	4
Total		500	16

Evaluation: End Term: 80 Marks

Mid Sem.: 20 Marks

Project Report (practical): Report: 50 marks, Presentation & Viva-Voce: 50 Marks



FIRST SEMESTER

COM -101 Management Concepts and Organizational Behaviour (Credit – 4)

Objective

Objective: To provide the students an understanding of managerial concepts, principles, functions and behavior of people in the organization by which the resources of the organization can be successfully managed.

Course Inputs

- UNIT-I Management:** Definition, Nature & Scope of Management, Evolution of Management Thoughts, Managerial Functions: Planning, Organizing, Directing, Coordinating, Controlling, Authority, Delegation, Centralization, Decentralization. Span of Control.
- UNIT-II Management of Human Resources:** Concept, role and functions of HRM, Manpower planning, Job Analysis, Recruitment & Selection, Training and Development, Performance Appraisal.
- UNIT-III Team Development:** Leadership: Concept, Leadership Theories, Leadership Styles. Motivation: Concept, Nature and Role of Motivation, Theories of Motivation.
- UNIT-IV Organisational Behaviour:** Concept, Assumptions and Significance of Organisational Behaviour; Individual Behaviour: Attitude: Concept, Components, Sources, Functions, Benefits and Types of change in Attitude. Perception: Concept, Perceptual Process, Factors Influencing Perception and Management of Perception. Personality: Concept, Theories, Determinants and Major Personality Trait Influencing Organisational Behavior.

References:

1. Aswathappa K. Organizational Behaviour, Himalaya Publishing House
1. Gibson JL et al: Organisations, Behaviour, Structure and Process- McGraw Hill
2. Griffin, Ricky W; Organisational Behaviour, Houghton Mifflin Co. Boston.
3. Hellreigel, Don, John W. Slocum, JR., and Richard W. Woodman: Organisational Behaviour; South Western College Publishing, Ohio. Utilising Human Resources, Prentice Hall, New Delhi.
4. Ivancevich; John and Michael T. Matheson: Organisational Behaviour and Management, Business Publication Inc. Texas.
5. Koontz, Harold, Cyril O'Donnell and Heinz Wehrich; Essentials of Management. Tata McGraw-Hill, New Delhi.
6. Luthans, Fred; Organizational Behaviour, McGraw-Hill, New York.
7. Newstrom, John W, and Keith Davis; Organizational Behaviour; Human Behaviour at work, Tata McGraw-Hill, New Delhi.

8. Prasad L.M. : Principles & Practice of Management – Sultan Chand.
9. Prasad Manmohan,” Management: Concepts and Practices, Himalayan.
10. Robbins, “Management”, Pearsons Education, New Delhi.
11. Robbins, Stephen P. and Mary Coulter; Management, Pearson Education, Delhi.
12. Stoner & Freeman : Management-PHI
13. Terry, George R,” Principles of Management”, Richard D Irwin.

COM – 102 CORPORATE FINANCIAL ACCOUNTING (Credit – 4)

Objective

The objective of this course is to expose students to advanced accounting issues and practices such as maintenance of company accounts, valuation of goodwill and shares, and handling accounting adjustments.

Course Inputs

- UNIT-I Final Accounts and Financial Statements of Companies:** Corporate problems with special reference to published Accounts. **Statement Analysis:** Funds Flow and Cash Flow Statements.
- UNIT-II Valuation of Goodwill and Valuation of Shares**
- UNIT-III Accounting Issues:** Relating to Amalgamation, absorption, and reconstruction of companies both external and internal.
- UNIT-IV Accounts:** Relating to liquidation of companies. Investment Accounts. Lease Accounting, Royalty Accounting.

References:

1. Beams, F.A.: Advanced Accounting, Pearson Education, New Delhi.
2. Dearden, J. and S. K Bhattacharya: Accounting for Management, Vikas, New Delhi.
3. Engler, C., L.A. Bemstein. And K.R L Lambet: Advanced Accounting, Irwin, Chicago.
4. Fischer, P.M., W.J Taylor and J.A Leer: Advanced Accounting, South-Western, Ohio.
5. Gupta, R.L: Advanced Financial Accounting, S. Chand & Co., New Delhi.
6. Horngreen,” Introduction to Financial Accounting:, Pearson Education, New Delhi.
7. Keiso D.E. and J.J Weygandt: Intermediate Accounting, John Wiely and Sons, NY.
8. Maheshwaari, S.N: Advanced Accountancy- Vol. II, Vikas Publishing House, New Delhi.
9. Monga, J.R: Advanced Financial Accounting, Mayoor Paperbacks, Noida.
10. Tulsian, P.C.: Financial Accounting, Pearson Education, New Delhi.
11. Neigs, R.F: Financial Accounting, Tata McGraw Hill, New Delhi.

12. Shukla, M.C. and T.S. Grewal: Advanced Accountancy, Sultan Chand & Co., New Delhi.
13. Warren, C.S. and P.E Fess: Principles of Financial and Managerial Accounting, South-Western, Ohio.

COM – 103 MANAGERIAL ECONOMICS (Credit – 4)

Objective

This course develops managerial perspective to economic fundamentals as aids to decision making under given environment.

Course Inputs

- UNIT-I Fundamental Concepts & Principles:** Introduction to Managerial Economics; Scope and Subject matter. Basic Concepts and Techniques, Nature of Managerial and Economic Problems, Nature of Economic Analysis, Role and responsibility of managerial economic; Implicit and explicit costs.
- UNIT-II Demand Analysis:** The demand schedule and demand curve; The demand function; Price elasticity of demand; Interpretation of elasticity of demand. Income and cross elasticity of demand; business and economic forecasting; Method of forecasting: Expert opinion; Market experiments & Surveys.
- UNIT-III The Theory of Firm:** The circular flow of Economic Activity; The nature of the firm; Objectives of the firm; Maximizing versus satisfying; the concept of economic profit; theories of profit- Accounting and economic interpretation of profit; Policies on profit maximization; Profits for control.
Theory of Cost & Cost Concepts: Meaning and managerial use; Cost function - cost curves; Empirical estimation of a short run cost function; Cost Reduction and Control.
- UNIT-IV Theory of Production:** The production function; One variable input production function – Empirical estimation and managerial uses; Two-variable input production function , Isoquants – Characteristics; Features and managerial use; Formulation of a Cobb- Douglas production function.
Macro Economic Concepts: National income (GDP,GNP), Inflation, Inflation in terms of demand pull and cost push factors, Effects of inflation.CPI and WPI.

References:

1. Craig Peterson. H.Cris Lewis, W.:Managerial Economics, Pearson Education, Delhi.
2. Mehta P.L.Managerial Economics Analysis, Problems and cases, sultan Chand and Sons.
3. Mukherjee Sampat: Business and Managerial Economics. New Central Book Agency, Calcutta.
4. Baumol W. J., : Economic Theory and Operations Analysis, Prentice Hall of India LTD.
5. Johnson J; Economic Methods, New York, McGraw Hill.
6. Reddy, P.N. & Appannaiah, H.R., Essential Managerial Economics. Himalaya Publishing House.
7. Joal Dean: managerial Economics, PHI, New Delhi.
8. Case, "Principles of Economics", Pearson Education, Delhi.

COM -104 STATISTICS FOR MANAGEMENT (Credit – 4)**Objective**

The objective of this course is to make the students learn the application of statistical tools and techniques for decision making.

Course Inputs

- UNIT-I** **Partial Correlation:** Multiple Correlation, Multiple Regression, Interpolation & Extrapolation.
- UNIT-II** **Probability Theory:** Probability- classical, relative and subjective probability; Addition and multiplication probability models; Conditional probability and Baye's theorem.
- Probability Distributions:** Binomial, Poisson and normal distributions: Their characteristics and applications.
- UNIT-III** **Statistical Decision Theory:** Decision Environment; Expected profit under uncertainty and assigning probabilities; Utility Theory; Decision Tree analysis.
- Sampling:** Sampling and Sampling (probability and non-probability) methods; Sampling and non-sampling errors; Law of large numbers and central limit Theorem; Sampling distributions and their characteristics.
- UNIT-IV** **Statistical Estimation and Testing:** Point and interval estimation of population mean, proportion and variance; Statistical testing- hypotheses and errors; sample size; Large and small sampling tests- Z tests, T tests and F tests.
- Non Parametric Tests:** Chi-square tests; Sign tests; Wilcoxon Signed – Rank tests;

References:

1. Levin, Richards I, and David S Rubin: Statistics of Management, Pearson Education, Delhi.
2. Lawrence B. Morse: Statistics for Business & Economics. Harper Collins, NY.
3. Watsnam Terry J. and Keith Parramor: Quantitative Methods in Finance, International Thompson Business Press.
4. Hien, L.W: Quantitative Approach to Managerial Decisions, Pearson Education, Delhi.
5. Gupta, S.P.; Statistical Methods, Sultian Chand, Delhi.
6. Sharma, Anand; Quantitative Techniques for Decision Making, Himalaya Publishing House.
7. Arora P.H., Sumeet etc.; Comprehensive Statistical Methods, S. Chand.
8. Anderson, Sweeney, Williams, Statistics for Business and Economics, Thompson.
9. Agarwal, D.R.; Quantitative Methods, Urinda Publication.
10. Heinz Kohler: Statistics for Business & Economics, Harper Collins, New Delhi.
11. Hooda, R.P: Statistics for Business and Economics, Macmillan, New Delhi.

COM – 105 FINANCIAL MANAGEMENT (Credit – 4)

Objective

The objective of this course is to enable the students to understand the fundamentals of financial management in the context of a corporate entity. It attempts to acquaint them with different dimensions of financial management with a focus on the application of the relevant tools and techniques of financial decision-making aimed at shareholder's wealth maximization.

Course Inputs

- UNIT-I Introduction:** Nature and Scope of Financial Management; Financial Goals-Conflict of interest between the stakeholders; Functions of Financial Manager, Changing Financial Environment, Emerging Challenges faced by the Finance Manager.
- UNIT-II Financing Decisions:** Sources of Long term Capital-Equity, Debt, and Term Loan, Preference share, Hybrid Securities, Internal Funds-Innovative sources of Domestic and Foreign Capital-Issues relating Financing Decisions.
Dividend Decisions: Issues in Dividend Decisions-Models and Theories of Dividend- Forms of Dividend-Corporate Dividend Behavior.
- UNIT-III Leverage and Capital Structure Analysis:** Analysis of Operating Leverage and Financial Leverage- Combined Financial and Operating Leverage Concept of Capital Structure- Determinants – Theories of Capital Structure- Relevance and Irrelevance- Capital Structure Decision and Shareholder's Value Maximization.

UNIT-IV **Long Term Investment Analysis:** Investment Idea Generation-Tools and Techniques of investment analysis-Risk Analysis in Capital Investment Decisions
Short Term Asset Management: Strategic Planning and Estimation of Short Term Funding Needs-Financing Sources-Computation of Cost of Short Term Fund. Management of Cash, Inventory and Receivables.

References:

1. Bhattacharya,H.,”WorkingCapitalManagement:StratgesandTechniques”.Pea
rson Education, Delhi.
2. Brealey, Richard A and Steward C.Myers: Corporate Finance, McGraw Hill.,
Int.ED, New York.
3. Chanda, Prasanna:Financial Management, Tata Mc Graw Hill, Delhi,
4. Pandey, I.M: Finanncial Management, Vikas Publishing House, Delhi.
5. Van Home, J.C.and J.M.Wachowicz Jr.: Fundamentals of Financial
Management, Pearson Education, New Delhi.
6. Van Home, James C, “Financial Management and Policy” Pearson Education,
New Delhi.
7. Pinches, George E: Essentials of Financial Management; Harper and Row,
New York.
8. Khan MY, Jain PK:Financial Management; Tata Mc Graw Hill, New Delhi.
9. Archer, Stephen H., Choate G Marc, R.George; Financial Management; John
Wiley, NY.
10. Block, Stanley B.Geoffrey A Hilt; Foundations of Financial Management;
Richard D. Irwin, Homewood, Illinois.

SECOND SEMESTER

COM – 206 E-COMMERCE (Credit-4)

Objectives: To enable the student to become familiar with the mechanism for conducting business transactions through electronic means.

Course Inputs

- UNIT-I E-Commerce:** Meaning, nature, concepts, types; e-commerce business models B2B [concept, major activities, types of B to B market (independent, buyer oriented, supplier oriented, e- market place)], B2C [portals, e-tailer, content provider, transaction broker, real life examples of B2C], C2C, C2B, etc.; forces behind e-commerce, e-Governance [meaning, types, significance, real life examples].
- UNIT-II CRM:** E-CRM and SCM E-CRM-definition, features, goals of E-CRM business framework, phases of E-CRM, types of E-CRM, Functional components of E-CRM, strategies for ECRM solutions; SCM-definition, features, types of supply chain.
- UNIT-III Digital Payment:** Methods of e-payments [Debit Card, Credit Card, Smart Cards, e-Money, NEFT, RTGS], electronic or digital wallet, digital signature (procedures, working and legal provisions), payment gateways [Core Banking Solution or CBS, Mobile Payment, UPI, NCPI, International Payments], Online banking [meaning, concepts, importance, electronic fund transfer, automated clearing house, automated ledger posting], risks involved in e-payments.
New Trends in E-Commerce: Social Commerce-concept, definition, features; Digital Marketing-definition, objectives, methods, limitations; Advertisement in Social Media-objectives, advantages and disadvantages, procedures
- UNIT-IV ERP:** Definition, features, major characteristics, levels of ERP, benefits of ERP, enterprise potential of ERP, modules of ERP, phases of ERP implementation, limitations of ERP.

References:

1. E Commerce-D Mohapatra, Das and K M Das- Himalaya Publishing House
2. Bhaskar, B., E-Commerce, McGraw Hill
3. E-Commerce ,Kakkar, Sendhu, Kalyani Publishers ,New delhi
4. E-Commerce, S.K. Dey/ M. Behera ,V.K. Global Pub. Pvt. Ltd, New Delhi.
5. Schneider G., E-Business, Cengage
6. E-Commerce and Business Communication: Datta &Somani, Oxford University Press.
7. Press.
8. E-Commerce– A K Jha, Vrinda Publications (P) Ltd
9. Pandey U.S – E.Commerce& Mobile Commerce Technology – S. Chand
10. P. T. Joseph, E-Commerce: An Indian Perspective

COM - 207 INTERNATIONAL BUSINESS (Credit - 4)

Objective

The objective of the course is to help students understand the conceptual framework of international business and thereof make financial decisions.

Course Inputs

- UNIT-I Theoretical Framework of Business Environment:** Concept, Significance and Nature of business environment; Domestic business environment, International business environment, Elements of business environment: Economic, Cultural, Political & Legal Environment, Technological, Ecological Environment. Techniques of environmental scanning and monitoring.
- UNIT-II International Business:** Concept, Nature, Goals, Participants and Risks in international business, Stages of internationalization of business, Difference between domestic business and international business, International business approaches, Theories of international business and international investment, Competitive advantage and problems of international business.
- UNIT-III Entering into International Business:** International Business Analysis, Modes of Entry into International Business: Exporting, Licensing, Franchising, FDI, Joint venture, contract manufacturing, management contract, turnkey project, BPO. Globalization: Concept, Features, Drivers and Components of Globalization, Dimensions of Globalization and KOF Index, Merits and Demerits of Globalization.
- UNIT-IV World Trade Organization (WTO):** Formation, Objectives, and Functions of WTO; Agriculture, TRIPs and TRIMs; Anti-Dumping Measures. Regional Economic Integration: Concept, levels of regional economic integration, Advantages, Trade Creation and Trade Diversion; Regional Trade Agreements: European Union (EU), NAFTA, ASEAN and

SAARC. International Economic Institutions: IMF, World Bank, UNCTAD. Balance of Payments: Importance and components.

References:

1. International Business (Text and Cases) - P. Subba Rao, Himalaya Publishing House.
2. International Business- Daniels, Radebaugh & Sullivan, Pearson Education.
3. International Business- Rugman & Hodgetts, Pearson Education
4. International Business- Bennett, Pearson.
5. International Business Environment- Cherunijam, Himalaya.
6. International business- Sharan.
7. Justin, P., International Businaess, PHI.
8. Cherunillum, International Business, PHI.

COM – 208 SMALL BUSINESS MANGEMENT (Credit – 4)

Objective

The objective of the present course is to sensitize the students about the role of SME sector in the economic development of the country. The present course also includes discussion on various functions of small scale units including tools and techniques of project preparation and appraisal.

Course Inputs

- UNIT-I** SME ; Enterprise Evolution & Function; Definition of SSI Unit and SSI units Entrepreneur; Scope and Objective of SSI Units; Advantages & shortcomings of Small Industries; Small Industry and economic development; Developing Entrepreneurial Skill.
- UNIT-II** **Project Management:** Project and Project Management; Project Identification; Project Formulation; Project Selection; Project implementation; Techno-Economic feasibility analysis; Social-cost-benefit analysis; Project Report.
- UNIT-III** **Small Industry Support system:** Needs and importance of support system; NSIC; SIDO; SSIB; SISI; DIC; SIDBI; Commercial Banks; Venture Capital; Lease Financing.
- UNIT-IV** **Management Process in Small Business and Legal Framework:** Planning Process; Organising; Leading and Motivating; Management of Time. The Factories Act; The Employees Provident Fund Act; Industrial Dispute Act; Payment of Wages Act; Workmen's compensating Act.

References:

1. Dollinger, “Entrepreneurship-strategies and Resources”, Pearson Education, Delhi.
2. Khamka, S.S “Entrepreneurship Development” S.Chand & Co
3. Cantillon, Richard “Entrepreneurship and Economic development” The Free Press, New York.
4. Gupta , C.B. and Khamka S.S. “Entrepreneurship and Small Business Management”, S chand & Sons, Delhi.
5. Gupta C.B, & Srinivasan N.P.”Entrepreneurship Development”, S. Chand & Sons, Delhi.
6. Desal Vasant; “Dynamic of Entreprenial Development and Management, Himalaya Publishing House
7. Deshpande, M.U.; “Entrepreneurship of small Scale Industries”, Deep & Deep Publication New Delhi.
8. Shrama, R.A. : “Entreprenial Change in Indian History”, staling Publisher, New Delhi.

COM – 209 SOCIAL SURVEY & RESEARCH METHODOLOGY (Credit – 4)

Objective

The Objective of this course is to acquaint students the concepts Social Survey and Research. They will also be provided inputs research methods, research methodology, and process of research the process of research the process of report writing.

Course Inputs

- UNIT-I** **Research:** Meaning and Objectives, Type of Research, Role of research in functional areas; Accounting, Finance, Marketing, HR etc.
Research Methods, Research Methodology, Research Process.
- UNIT-II** **Defining Research Problems:** Setting Objectives, Formulating Hypothesis, Research Design, Sample Design.
- Social Survey:** Collection of Primary and secondary data, Design of questionnaire.
- UNIT-III** **Data Processing:** Classification, Tabulation, Editing, Analysis and interpretation of data, Uni-variate, Bi-variate and Multi-variate Analysis.
- UNIT-IV** **Report Writing:** Categories of report, parts of a report, presentation of a report.

References:

1. Young. P.V.Sehrid, C.F.Scientific Social Survey and Research

2. Seltiz Claire, et: Research Methods in Social Relation, Hold, Tinchart & Willton, New York.
3. Good and Halt, Methods in Social Research, McGraw Hill.
4. Kothari, C.R. Research Methodology Techniques, Wishwa Prakashan, New Delhi.
5. Cooper and Schindler, Business Research Methods, MsGraw Hill.
6. Wilkinsor & Bhandarkar, Methodology of Research in Social Sciences, Himalaya.
7. Paneerselvan R. Research Methodology, PHI.
8. Bajpal SR, research Methodology in Social Science.
9. S.Chawla, D. and Sondhi, N. Research Methodology: Concepts and Cases, Vikas Publishing House, Pvt. Ltd.

COM -210 ACCOUNTING FOR MANAGERIAL DECISION MAKING (Credit – 4)

Objective

The objective of this course is to acquaint students with the accounting concepts, tools and techniques for managerial decisions.

Course Inputs

- UNIT-I Accounting Information and Managerial Decision Making:** Financial accounting; Accountant's Position, role, and responsibilities.
- Analysis of Financial Statements:** Horizontal and Vertical Analysis, Ratio analysis.
- UNIT-II Marginal Costing and Break-even Analysis:** Concept of marginal cost; Marginal costing and absorption costing; cost-volume-profit analysis; Break-even analysis; Decisions regarding sales-mix, make or buy decisions and discontinuation of a product line etc.
- UNIT-III Budgeting :** Features of a budget; Essentials of budgeting; Types of Budgets- functional, master budgets, etc; Fixed and flexible budget; Budgetary control; Zero-base budgeting; Performance budgeting.
- UNIT-IV Standard Costing and Variance Analysis:** Standard costing as a control technique; setting of standards and their revision; Variance analysis-meaning and importance, kinds of variance and their uses- materials, labour, overhead and sales variance; Disposal of variances.

Activity-based costing; Reporting to Management; Balanced Score Card.

References:

1. Homgren Charies T. George Foster and Srikanta M. Dattar: Cost Accounting: A Manegerial Emphasis, Pearson.
2. Banerjee, B. Cost Accounting. PHI
3. Jawahar Lal, Cost Accounting, Tata McGraw
4. Homgren, C.T. Gary L. Sundem and William O. Stratton: Introduction to Management Accounting, Pearson
5. Khan, M.Y., and Jain, P.K., Cost Accounting, Tata McGraw
6. Maheswari, S.N., Principles of Cost Accounting, Sultan Chand
7. Lall, B.M., and I.C, jain; Cost Accounting Principles and Practice, PHI
8. Pandey, I.M, Management Accounting, Vani
9. Kaplan, Management Accounting , PHI.
10. Kishore, R.M., Cost and Management Accounting, Taxman
11. Druty, C., Management and Cost Accounting. Thomsom.
12. Shukla, Grewal & Gupta, Cost Accounting, S. Chand.

THIRD SEMESTER

COM – 311 PROJECT REPORT (Credit -4)

Report: Credit – 2; Presentation and Viva-Voce: Credit - 2

COM – 312 FINANCIAL INSTITUTIONS AND MARKETS (Credit - 4)

Objective

This course aims at providing students with an understanding of the structure, organization and working of financial markets and Institutions in India.

Course Inputs

- UNIT-I** **Nature of Financial System:** it's function, Components of Financial System, Evolution of India financial system-Measuring the efficiency of India financial system-Innovations in India Financial System.
Types of Financial Markets: Money Market and Capital Market. Role, Players, Instruments, Constituents and recent development, Review of the Securities Market in India; Role of SEBI.
- UNIT-II** **Commercial Banking in India:** Structure, and Functions., Balance-sheet Analysis,, Risk exposures, Basel Norms, Diversifications in Commercial Banking functions, Role of Commercial Banks in the Money Market. SWOT Analysis of Indian Commercial Banks.

Rural Banking and Micro Finance: Problems and Prospects.

UNIT-III Development Financial Institutions: Structure- Role and Objective-Promotional Functions – Emerging Problems & Development Banks- Strategic Options – Concept of Universal Banking.

Insurance Sector: Types of Insurance Products – Basics of Insurance Contracts – Insurance Sector Reforms- Problems of Market Structure – Risk Management and Insurance- Role of IRDA- Emerging Scenario.

Non-Banking Financial Companies: Concept and role in Financial Market- Regulation and Roles of leasing. Hire Purchase and Housing Finance Companies- Venture Capital Companies.

Mutual Funds: Concept, Features and different types of Mutual Funds. Regulation of Mutual Funds- Marketing of Mutual Funds- Problems and Prospects.

Merchant Banking: Concept, function- SEBI guidelines.

UNIT-IV Financial Market Intermediaries: Depository System: Objectives, participants and operating mechanism.

Derivative Markets: Basic features of SWAPs, Options, Forwards and Futures Market.

Foreign investments: Role in economy, Trends, Implications and Problems.

References:

1. Fabozzi, Modigliani Jones and Ferri, Foundations of Financial Markets and Institution, Pearson Education, New Delhi.
2. Still Richard R., Edward W. Cundiff and Norman A.P.Govoni: Sales Management, PH, Delhi.
3. Avdhant: Investment and Securities Markets in India, Himalaya Publication, Delhi.
4. Bhole, L.M. : Financial Markets and institutions, Tata McGraw Hill, Delhi.
5. Ghosh, D. Banking Policy in India, Allied Publication, Delhi.
6. Khan, M.Y: India Financial System, Tata McGraw Hill, Delhi.
7. Varshney, P.n: India Financial System, Sultan Chand & Sons, New Delhi.
8. Averbach, Rebert D; Money, Banking and Financial Markets; MacMillan, London.
9. Srivastava R.M: Management of Indian Financial institution, Himalaya Publishing House, Mumbai.
10. Verma JC: Guide to Mutual Funds and Investment Portfolio, Bharat Publishing House, New Delhi.
11. Gorden and Natarajan, "Financial Markets and Services". Himalayan Publishing House, N.Delhi.
12. Greene, "Risk and Insurance", South Western Publishing Co.
13. Vasanta, C.Joshi, 'Managing Indian Banks: The Challenge Ahead', Response book.
14. Benton, E Gup, 'Financial Intermediations; An introduction', Response books.

5. Fundamentals of Advanced Accounts-Vol. II- Francis Xavier,TMH Publication
6. Advanced Accounting – Vol II, Hanif & Mukherjee, Tata McGraw Hill Publication

COM – 314 SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

(Credit - 4)

Objective

This paper intends to make the students understand about markets available for securities trading, its pricing and valuation and strategies used in bond valuation

Course Inputs

UNIT-I

Markets for Securities: Primary and secondary market; Primary market-role functions and methods of selling securities in primary market. Secondary Market-Role; importance; type of brokers; trading mechanism; listing of securities in stock exchange; Depository- role and need.

UNIT-II

Security Pricing – Factors Influencing Valuation, Constant Growth Model, Capitalization of Dividends, Security Pricing Models, Dividend Discounting Methods, P/E Ratio Model and Graham’s Approach, Valuation of Securities in India.

UNIT-III

Analysis of Securities: - Fundamentals Analysis, Technical Analysis and Efficient Market Theory; Economic Analysis; Industry analysis; Company Analysis.

UNIT-IV

Bond Valuation: Bond Characteristics; Bond Prices; Bond Yields; Risks in Bonds; Rating of Bonds; the Yield Curve.

Bond Management Strategy: Passive or Buy and Hold Strategy; Bond Ladder Strategy; Semi-active Management Strategy-immunization; Maturity Matching-Reinvestment Problem; Semi-active Management Strategy-Dedication; Dedication with Zeros; Pressure for Active Bond Management; ingredients in Active Bond Management.

References:

1. Avadhani V.A. “Securities Analysis & Portfolio Management”, Himalaya Publishing House, Mumbai.
2. Singhi Preeti, “Investment Management”, Himalaya Publishing House, Mumbai.
3. Sudhindra Bhat, “Securities Analysis & Portfolio Management”, Excel Books, Mumbai.
4. Prasanna Chandra, “Investment Analysis and Portfolio Management”, Tata McGraw Hill, India.
5. Fischer Jordan, “Securities Analysis & Portfolio Management”, Pearson
6. Avadhani V.A. “Investment Management”, Himalaya Publishing House, .

COM - 315 CORPORATE TAX PLANNING (Credit - 4)

Objective

To provide a conceptual idea about the various provisions of the Income Tax Act. related to the corporate sector and study the implications of these provisions on the tax planning of the companies.

Course Inputs

- UNIT-I Corporate Tax in India**, Assessment of Corporate Assesse- Head wise
MAT, TDS, Advance Payment Tax, Self assessment, Tax Planning as Residential Status, Basis of Tax Planning, Tax avoidance, Tax Management and Tax evasion
- UNIT-II Tax Planning with reference to:** Depreciation, Capital gain, House Property, Amalgamation
- UNIT-III Tax planning** for setting up new undertaking: Basis of Location, Basis of nature of Business
- UNIT-IV Tax Provisions** of Merger and **Demerger**, Transfer Pricing, Double Taxation, Provision for GST in India (if any).

References:

1. R.N.Lakhotia and Subash Lakhotia,” Tax planning for non-resident Indians”, Vision books (P) ltd.
2. R.N.Lakhotia, “Corporate Tax Planning”, “Vision books (P) ltd.
3. Singhanian, V.K.Direct Taxes: Law and Practic, Taxman’s Publication, Delhi.
4. Bhagabati Prasad,”Direct Tax Laws & Practices”.

FOURTH SEMESTER

COM - 416 CORPORATE GOVERNANCE & BUSINESS ETHICS (Credit - 4)

Objective

The objective of the paper is to provide a theoretical understanding of the issues involved in corporate governance and business ethics from the perspective of a company manager engaged in welfare of the stakeholders.

Course Inputs

- UNIT-I Corporate Governance (CG):** Meaning, Historical Perspective, Issues In CG, Theoretical basis of CG, CG Mechanism, CG Systems.
- UNIT-II Landmarks in the Emergence of CG:** CG Committees, World Bank on CG, OECD Principles, Sarbanes- Oxley Act, 2002, Indian Committees and Guidelines, CII Initiatives.
- UNIT-III Agents & Institutions in CG:** Rights & Privileges of Shareholders, Investors Problems & Protection, CG & other Stakeholders, Role of Regulators & Government.
- UNIT-IV Business Ethics:** Importance & Need for Business Ethics, Unethical Behavior & Issues, Ethics in Global Business.
Ethics and CSR: Importance & Scope of CSR, Social Responsibility & Indian Corporations, Environmental Concerns, Ethics in the Business Decisions.

Reference:

1. A.C.Femado – Corporate Governance, Pearson Education
2. L. P.Hartman – Business Ethics, Tata McGraw-Hill
3. B.H Agalgatti & S. Krishna – Business Ethics, Niraj
4. Murthy, C. S. V. , Business Ethics and Corporate Governance, Himalaya Publishing House, New Delhi.
5. Crane, A. and Matten, D. Business Ethics, Oxford University, Press.
6. Fernando, A. C., Business Ethics, An Indian Perspective, Pearson Education.

COM - 417 FINANCIAL REGULATORY FRAMEWORK (Credit - 4)

Objective

The basic purpose of this course is to enable the students to have fundamental knowledge about the financial regulatory systems prevailing in India.

Course Inputs

- UNIT-I Banking Regulation Act, 1949:-** Provisions relating to: Definition (Sec - 5) Functions of banking companies (Sec -6), Restrictions on business of banking companies (Sec -8, 19 and 20) ,Powers of the RBI (Sec -21, 35 and 36 to 36 AD), Winding up of a banking company (Part III and III-A of the Act), Applicability of the act to cooperative banks (Sec- 56).
- UNIT-II The Reserve Bank of India Act, 1934 :-**Provisions relating Incorporation, Capital management and Business (Sec 3 to 19),Central Banking functions ((Sec -20 to 45): Regulatory and Supervisory, Collection and furnishing of credit information (45 A to 45 G) Penalties, (Sec 58 B to 58 -G), Changing role of the RBI.
- UNIT-III Securities & Exchange Board of India (SEBI):-** SEBI Act 1992 – Powers & Functions – Collectives, Investment scheme - Registration of intermediaries-Finance, Accounts & Audit of SEBI- Penalties for failure default, Inside trading & Non-disclosure of Acquisition of shares & Takeovers- securities Appellate Tribunals
- UNIT-IV Insurance Regulatory and Development Authority (IRDA), IRDA Act, 1999,** Establishment and incorporation of authority and duties, powers and functions of authority
Pension Fund Regulatory and Development Authority Act, 2003(PFRDA)
Forward Market Commission in India (FMC)

References

1. Tanna's 'Banking', Law and Practice in India Banking
2. P.N. Varshney, Banking: Law and Practice
3. Justin Paul and Padmalatha Suresh: Management of Banking and Financial Services
4. All relevant and recent Bare Acts
5. Indian Institute of Bankers: Laws and Practices relating to banking
6. All journals published by Indian Institute of Banking and Finance
7. Reserve Bank of India functions and working (latest edn.) R.B.I.
8. Monetary Economics for India, Dr. Narendra Jadhav
9. Central Banking for emerging market economies, A. Vasudevan
10. Monetary and financial sector reforms in India : A central banker's perspective, Dr. Y.V. Reddy
11. Indian economy : Essays on money and finance, Dr. C. Rangarajan.
12. Reserve Bank of India Bulletin

COM – 418 INTERNATIONAL FINANCE (Credit - 4)

Objective

To provide a theoretical and practical understanding of the issues involved in international finance from the perspective of a company engaged in international trading.

Course Inputs

UNIT-I Forex Market: Structure, Exchange Rates, Player & Types of transactions – Risks in Forex Market – Problem of Market Imperfection and MNC's – International Monetary System – The concept of Balance of Payment – Challenges in International Finance.

Types of Forex Market: Spot and Forward. Currency Options and Currency Futures – Hedging with currency options and futures, International parity relationship.

UNIT-II Management of Forex Exposure: Transaction Exposure, Operating/Economic Exposure, Accounting/Transaction exposure.

UNIT-III International Financial Market: Equity Market, Bond Market, International Financing Decisions – Cost of capital, Debt vs. Equity Decisions.

UNIT-IV Financing International Trade: Letter of Credit, Bill of Lading, Govt. Programmes to Finance International trade – Counter trade – Forms of Counter Trade.

References:

1. IAN.H.Gliddy "Global Financial Markets" (AITBS Publishers and Distributors (1997) New Delhi).
2. P.G. Apte "International Financial Management" (Tata McGraw Hill, New Delhi, 1995).
3. Solink B.H."International Investment" (Addisonwlesley publishing Co. Rending Mass).
4. Rajaram S."Forex Guide to Traders and Bankers" (R.Rajaram Madras).
5. Alan, C.Shapiro,"Multinational Financial Management" IAllyn and Bacon Inc,Boston).
6. Jain, Peyrand & Yadav" International Financial Management" (McMillan India Ltd.)
7. Sharan, V. , International Financial Management, PHI, New Delhi.
8. Eun, C.S. and Resnick, B. G. , International Financial Management, Tat Mc Graw, New Delhi.

COM – 419 IND AS AND CORPORATE REPORTING (Credit - 4)

Course Objective:

The objective of this paper is to let the students know the fundamentals of Accounting standards and corporate reporting practices. This paper will help the students to gain the knowledge on selective accounting standard.

CONTENTS:

Unit I: Introduction to Indian Accounting Standards- Introduction, Applicability, Carve-Outs and Carve- Ins, Framework for the preparation and presentation of Financial Statements in accordance with Indian Accounting Standards.

Unit II: Presentation of Financial Statements (IndAS-1), Separate financial statements (IndAS-27), Interim financial reporting (IndAS- 34), Annual Report, Triple Bottom Line.

Unit III: Inventories (IndAS-2), Statement of Cash Flows (Ind AS-7), Property, plant and equipment (Ind AS-16), Income Tax(Ind AS -12)

Intangible Assets (Ind AS-38), Impairment of Assets (Ind AS-36), Fair value measurement (Ind AS-113), Leases (Ind AS-116)

Unit IV: Corporate Reporting Practices- Sustainability reporting, Integrated Reporting, Forensic Accounting

Outcomes:

- Understand the concepts of Indian Accounting Standards along with the difference between Ind AS and IFRS.
- Know the contents of Annual Report and concept of triple bottom line.
- Prepare statement of Cash flow statement and to have broad idea about PPP and inventory valuation.
- Know basic ideas about fair value of items of financial statement and the history of adoption of Indian Accounting Standards.
- Understand concepts of corporate reporting practices.

References:

1. N. Das gupta: Accounting Standards: Indian International, Sultan Chand
2. L.S.Porwal: Accounting Theory, Tata McGraw
3. S. Rathore: International Accounting, Tata McGraw
4. E.R.Brown Lee II, K.R.Ferris & M.E.Haskins: Corporate Financial Reporting, Irwin
5. D.S.Rowat: Students' Guide to Accounting Standards, Taxman
6. A.K.Basu (University of Calcutta): International Accounting Harmonization.
7. Jawahar Lal: Corporate Financial Reporting, Taxman.

COM - 420 BUSINESS COMMUNICATIONS AND SOFT SKILL (Credit - 4)

Objectives

The course aims to enable students to appreciate the importance and need of soft skills in personal and personal life, build a repertoire of functional vocabulary and to move from the lexical level to the syntactic level, comprehend the concept of communication and learn the four basic communication skills – Listening, Speaking, Reading and Writing.

Course Inputs:

UNIT-I Recap of Language Skills – Vocabulary, Phrase, Clause, Sentence.

Fluency Building – Word match, reading aloud, recognition of attributes, parts of speech in listening and reading, listening – reading comprehension.

UNIT-II Principles of Communication – Communication as coding and decoding – signs and symbols – verbal and non-verbal symbols – Language and communication; language vs. communication – media/channels for communication

Individual Communication – Self advertising – Over stating and under stating – Overcoming shyness – Writing curriculum vitae, Statement of Purpose – Talking about oneself; Interview.

UNIT-III Types of Communication- Functional, situational, verbal and non-verbal, interpersonal, group, interactive, public, mass line, dyadic – with illustrations

Intermediary Communication – Overcoming mental blocks, prejudices and hotspots of the addressee – telephone, teleconferencing, and web chat – greeting, introducing – memos, reports, minutes, business correspondence.

UNIT-IV LSRW in Communication – Listening – Active vs. Passive (Talk less, listen more); Speaking - Speech vs. Enunciation (mind your tone); Reading –Focus on the structure not on the theme alone; Writing – Precise, not only précis writing

Social Communication: Etiquette in LSRW – Polite yet assertive, tackling questions, seeking permission, expressing gratitude – gender fair language – discourse and transactional analysis – empathy.

References:

1. Dignen, Flinders and Sweeney. English 365. Cambridge University Press
2. Goleman, Daniel. 1998. Working with Emotional Intelligence. Bantam Books. New York
3. Hall and Shephard. The Anti-Grammar Grammar Book: Discovery Activities for Grammar Teaching. Longman
4. Hewings, Martin. 1999. Advanced English Grammar: A Self-Study Reference and Practice Book for South Asian Students. Reprint 2003. Cambridge University Press. New Delhi
5. Jayakaran. 2000. Everyone's Guide to Effective Writing. 2 M Publishing International, Chennai.
6. Jones, Leo and Richard Alexander. 2003. New International Business English. Cambridge University Press
7. Lewis, Norman. 1991. Word Power Made Easy. Pocket Books
8. Monippally, Matthukutty. M. 2001. Business Communication Strategies. 11th Reprint. Tata McGraw-Hill. New Delhi
9. Sasikumar.V and P.V. Dhamija. 1993. Spoken English: A Self-Learning Guide to Conversation Practice. 34th Reprint. Tata McGraw-Hill. New Delhi

10. Swets, Paul. W. 1983. *The Art of Talking So That People Will Listen: Getting Through to Family, Friends and Business Associates*. Prentice Hall Press. New York
11. Windshuttle, Keith and Elizabeth Elliot.1999. *Writing, Researching and Communicating: Communication Skills for the Information Age*. 3rd Reprint. Tata McGraw-Hill. Australia

